



Press Release

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ENERGI PROGRAM CONTINUES GROWTH TRAJECTORY: REACHING 30 POLICYHOLDERS / SHAREHOLDERS

PEABODY, MA: 7/17/08:

Energi Holdings Inc. is pleased to announce that a significant milestone was attained as the 30th Policyholder / Shareholder joined the Energi Fuel Captive Distribution Program. The Energi Program provides property, general liability, workers' compensation, commercial automobile, excess liability, site pollution liability, and EPLI. Certain lines are underwritten in a captive insurance program offered through Discover RE, a division of Travelers. These programs are available for retail and wholesale distribution of home heating oil, propane and gasoline including gas stations & convenience stores.

Over the past two years, Energi's strategy has been to focus on the New England states to attract leading dealers that implement industry defined best practices. The program provides customized coverage, value-added loss prevention and safety, aggressive claims management, fair equitable pricing, and some control over their risk management and

Energi Holdings, Inc.

insurance program. While at the same time, policyholders become shareholders and owners of their own insurance company operation. The Company plans to develop a strong foundation of fuel distributors in other Northeastern states along with additional regions of the United States.

“Energi’s Board of Directors and management team have worked continuously to develop a sound business model that provides a long term stable insurance alternative for Energi policyholders / shareholders,” states James Townsend, Energi Board Member and Chief Executive Officer of Townsend Oil & Propane in Danvers, MA.

Energi is offered through a select network of independent insurance agents and brokers. Independent insurance agents and brokers who are interested in becoming part of the network should contact Brian McCarthy or Rick Metivier at (978) 532-5445 or visit our website at www.energiholdings.com.

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About Energi Holdings Inc.

Energi Holdings, Inc. is a Delaware Corporation that owns an interest in a segregated cell rent-a-captive. Energi was founded to provide valued added risk management and insurance program through captive reinsurance programs for certain sectors of the Energy Industry. Energi was found in 2005 by leading insurance professionals and energy industry leaders.