



# Press Release

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FOR IMMEDIATE RELEASE

## **ENERGI ANNOUNCES THE COMPLETION OF \$6.4M EQUITY FINANCING**

PEABODY, MA: 04/14/2010

Energi Holdings, Inc. is pleased to announce that it has completed a round of equity financing totaling \$6.4M. Energi is a leading provider of risk management and insurance solutions to certain sectors of the energy industry including Fuel Distribution, Fuel Transportation, Energy Construction, Cooperatives, Renewable Energy, Energy Products Manufacturers, Exploration & Production and Utilities.

The equity financing included an investment by a leading worldwide reinsurance company along with policyholders of the Company. Energi Holdings plans to utilize the proceeds to form a U.S. domiciled captive reinsurance company, along with the expansion of its proven business model into other jurisdictions in the United States. “Over the past several years Energi has developed a unique value proposition of investing in research & development then transitioning into risk selection, safety / loss prevention and claims management. This proven approach has allowed Energi to pool together the best companies and provide long-term risk management insurance solutions at a lower cost to its policyholders,” says Brian K. McCarthy, Chief Executive Officer.

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**Energi Holdings, Inc.**

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Founding shareholder and policyholder Ed Noonan of Noonan Energy Corp. in Springfield, MA, states, “Over the past five years Energi has lowered our insurance costs and created shareholder value.”

Energi Programs are offered through a select network of independent insurance agents and brokers throughout the U.S. [www.energiholdings.com](http://www.energiholdings.com).

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**About Energi Holdings Inc.**

Energi Holdings is a leading provider of specialty risk management solutions, including insurance and reinsurance, to certain sectors of the Energy Industry. Founded in 2005 by accomplished insurance professionals and energy industry leaders, Energi’s competitive strengths include the ability to attract quality value-oriented clients and the development of proprietary loss prevention, claims management, and risk selection techniques. The Company is the sole shareholder of Energi Insurance Services, Inc., a Massachusetts corporation, and is a preferred shareholder in Hurst Holme Insurance Company Limited (“Hurst Holme”), a Bermuda reinsurance company registered and licensed under Bermuda law. [www.energiholdings.com](http://www.energiholdings.com)