



# Press Release

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FOR IMMEDIATE RELEASE

## **ENERGI ANNOUNCES FORMATION OF ENERGI EXCESS CASUALTY**

PEABODY, MA: 06/29/09

Energi Holdings, Inc. is pleased to announce that it is forming a specific division to underwrite Excess Casualty business for the energy industry. This unit will have relationships with several insurance companies that have interest in writing Excess Casualty Limits. Energi facilities will provide the ability for energy companies to obtain capacity from multiple insurance companies of up to \$100M. Energi will offer excess cover for certain segments including: Fuel Distribution, Cooperatives, Energy Construction, Renewable Energy, Energy Products Manufacturers, Exploration & Production and Utilities.

In addition, Energi has finalized a preferred relationship to underwrite excess business with an AM Best A rated insurance company for Fuel Distribution and Energy Construction companies that implement Industry Best Practices. Energi's extensive investment in research & development on Industry Best Practices, with regard to risk selection, safety & loss control and claims management allows Energi to offer favorable pricing and coverage forms. As part of the program, Energi will provide policyholder access to certain aspects of its SafetyPLUS Program.

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**Energi Holdings, Inc.**

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This will offer clear value added to energy companies seeking to minimize risk exposure. Energi's Claims Management approach provides strong cause and origin from inception of a catastrophic accident and also retains leading insurance defense firms that specialize in the energy sector. This clearly provides a unique approach to the market. It is a way for companies that are implementing Best Practices to be pooled together with companies like themselves who over time will obtain the benefit of having lower excess insurance cost.

"Energi's expansion into the excess business is a natural progression for the company due to its extensive investment in R&D for underwriting energy companies. Underlying carriers have seen the results of this research in the form of strong underwriting results with other Energi programs" says Brian K. McCarthy, Chief Executive Officer of Energi Holdings.

Energi Programs are offered directly or through a select network of independent insurance agents and brokers. Contact Rick Metivier, Chief of Sales, at (978) 531-1822 ext 344 or visit [www.energiholdings.com](http://www.energiholdings.com).

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**About Energi Holdings Inc.**

Energi Holdings is a leading provider of specialty risk management solutions, including insurance and reinsurance, to certain sectors of the Energy Industry. Founded in 2005 by accomplished insurance professionals and energy industry leaders, Energi's competitive strengths include the ability to attract quality value-oriented clients and the development of proprietary loss prevention, claims management, and risk selection techniques. The Company is the sole shareholder of Energi Insurance Services, Inc., a Massachusetts corporation, and is a preferred shareholder in Hurst Holme Insurance Company Limited ("Hurst Holme"), a Bermuda reinsurance company registered and licensed under Bermuda law. [www.energiholdings.com](http://www.energiholdings.com)