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Energi Forms Alternative Energy Solutions Division and Initiates New Energy Products Warranty Program

PEABODY, Mass.--([BUSINESS WIRE](#))--Energi Holdings, Inc. is pleased to announce the formation of a new division to provide energy product Warranty Assumption and Alternative Risk Solutions. Energi's Alternative Energy Solutions Division will structure and assume Energy Product Warranties, Extended Warranties, and provide Product Recall Insurance. The unit will utilize Energi's advanced alternative energy resources and expertise in assessing energy risk. Warranty policies will be issued through a world-leading insurance company, and will allow high-quality energy companies to provide competitive product warranties and deploy capital that would otherwise be tied up in warranty reserves. This Warranty Program is available for various segments including: manufacturers, distributors or suppliers of wind turbines, solar equipment, batteries, engine retrofits, biofuel, biomass, heating and cooling equipment, energy-efficient construction materials, or other energy-efficiency solutions.

"Given our government's increased focus on renewable energy technologies, Energi's newly created Alternative Energy Solutions division will contribute additional financing support to emerging companies and facilitate energy product commercialization," says Brian K. McCarthy, Chief Executive Officer of Energi Holdings.

Energi Programs are offered directly or through a select network of independent insurance agents and brokers. Contact Angela Ferrante, Director of Alternative Energy Solutions, (978) 531-1822 ext 331, AFerrante@energiholdings.com, or visit www.energiholdings.com.

About Energi Holdings Inc.

Energi Holdings is a leading provider of specialty risk management solutions, including insurance and reinsurance, to certain sectors of the Energy Industry. Founded in 2005 by accomplished insurance professionals and energy industry leaders, Energi's competitive strengths include the ability to attract quality value-oriented clients and the development of proprietary loss prevention, claims management, and risk selection techniques. Energi is licensed to do business in all 50 states. www.energiholdings.com

Contacts

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